

Türkiye Kalkınma ve Yatırım Bankası A.Ş. Profit Distribution Policy

There is no privilege regarding our Bank's profit distribution. Our rules and procedures for profit distribution are regulated by the Bank's Law of Establishment and Articles of Association. Accordingly:

"Following the deduction of taxes and other legal liabilities from the Bank's gross profit, the first set of dividends is distributed using the distributable profit in accordance with the Turkish Commercial Code, Banking Law, and other applicable legislation provisions.

Of the profit remaining after the first set of dividends thus distributed, the portion up to 5 percent as determined by the General Assembly is reserved for the staff in the form of a dividend to be distributed in line with the procedures established by the Board of Directors in a manner to be limited to the gross three months' salary of the respective staff member, after which the other allowances and reserve funds deemed necessary by the Turkish Commercial Code and the General Assembly are spared from the remaining profit, and the rest is distributed by the General Assembly to the shareholders as the second set of dividend shares."

Profit distribution is made within its legal period of time and in line with the decision of the General Assembly.